



# ITI LIMITED

Palakkad Plant, Kanjikode West  
PALAKKAD – 678 623  
KERALA

Ref: ITI/PKD/HR/2026/1214/1

Date: 21.04.2026

**Sub: Request for Quotation (RFQ) for leasing out ITI Limited property located at Kanjikode (Structural Hangers)**

ITI Ltd., Kanjikode West, Palakkad, Kerala invites quotes for the following:-

Sl.No.	Item Code	Description of work	Lease Period
1	ITI/PKD/HR/2026/1214/1	Leasing out the ITI Limited property located at Kanjikode( Structural Hangers)	Maximum of 4 years and 11 months.

Submit your competitive bid against the Enquiry ref no. ITI/PKD/HR/2026/1214/1 Dated 21.04.2026 for the above-mentioned tender on or before the due date, subject to the following terms & Conditions:

## 1. ELIGIBILITY CRITERIA:

**The Bidders should quote only if they satisfy the following eligibility criteria.**

- Bidder should be a registered Company under the Companies Act.
- The bidder should have **GST** registration, **PAN** card.
- The bidder should have a Minimum turnover of more than **Rs.100 Crs.** with EBITDA of more than **Rs.5 Crs** for the last three years.
- Self-attested copies of the documents should be submitted.

The non- compliance in this regard will disqualify the bidder.

**2. Type of bid** : Technical Bid and price bid

### 3. Critical Dates

Due Date for bid submission	12.05.2026	14.00 Hrs
Bid Opening	12.05.2026	14.30 Hrs

### 4. TERMS & CONDITIONS:

- ITI Ltd., Kanjikode, Palakkad is intending to lease out its unused land / Building located near National Highway 544, ITI Ltd Factory at Kanjikode. Details of land and buildings available at the above location is given in **Annexure-I**.
- Interested bidders should quote for the Hangers and RC Building in **Annexure-II**. This is a combined tender, and no separate quote will be entertained.
- Hanger 1: Base value fixed is **Rs. 75649/- as rent per month, excluding TAX** for Covered shed area of approximate **3782.44 Sq. feet** with **Electricity** and **Water** Connections. Electricity and water charges will be on actual and above this rate. Annual escalation of rent will be 5% per Annum.
- Hanger II. Base value fixed is **Rs. 37889/- as rent per month, excluding TAX** for Covered shed area of approximate **1894.45 Sq. feet** with **Electricity** and **Water** Connections. Electricity and water charges will be on actual and above this rate. Annual escalation of rent will be 5% per Annum.
- RC Building: Base value fixed is **Rs. 12109 as rent per month, excluding TAX** for the Covered shed area of approximate **484.36 Sq. feet** with **Electricity** and **Water** Connections. Electricity and water charges will be on actual and above this rate. Annual escalation of rent will be 5% per Annum.
- Bidders can submit quotations above the base value. The H1 bidder satisfying all the tender conditions will be selected. The initial contract period will be a minimum of two years and a maximum of 4 years and 11 months. If the initial contract is for two years, it will be further extendable for a maximum period of two years and eleven months (total maximum of 4 years and 11 months) if both parties desire to continue. If either party wishes to discontinue the contract, three month's notice must be given.
- Bidders should explicitly specify the purpose of leasing and sign an agreement with ITI, undertaking that property will be used only for the specified purpose and will not indulge in any unlawful activity.
- Bidders should indemnify ITI for any loss incurred to ITI due to the bidder.
- Type of assignment : Lease for a maximum four years 11 Months
- Payment : Every month against ITI invoices within 14 days from the invoice date. Late payments shall attract interest @ 18%.

- Bidders shall deposit **Rs.38000/-** as EMD for participation in the tender. The Successful bidder should deposit three month's rent as a security deposit. Money can be deposited through online transfer to the ITI Ltd Bank account.
- Bidders may visit the above ITI property to assess its suitability before submitting their quote. The quote for the lease of the property is on an "**as-is, where-is**" basis. For the purpose of visiting, the bidders may contact the following address.  
Shri Saraschandran O K, Officer-HR-Legal, HR Department, ITI Limited, Kanjikkode(w), Palakkad, Kerala. Mob: 9895566205 e-mail: hriti\_pkd@itilttd.co.in.
- No major structural alterations or constructions will be permitted throughout the contract period. Any minor alterations, including changes to electrical and water connections, will require written permission from ITI Limited. No construction will be allowed in the Open Land Area.
- Since the tendering property is inside the ITI Limited Factory premises, there will be a separate mutual agreement for the utilization of Common utility areas/services. It will be charged as actual on mutual consultation and agreement at the time of finalization of the agreement.

Bank details for crediting/transferring money to I T I Limited are as below.

- (1) **Account Name: I T I Limited Palakkad**
- (2) **Account No: 10620194836**
- (3) **Branch Name: State Bank of India, Palakkad Branch**
- (4) **IFSC: SBIN0000893**
- (5) **MICR Code: 678002002**

#### 5. Technical Bid:

The Technical bid shall contain the following documents:

- **Proof of EMD payment**
- Scanned copy of the following documents with seal and signature of the bidder:
  - **Company registration certificate.**
  - **GST & PAN Registration certificate**
  - **Proof of Turnover and EBITDA for last three years.**
  - **Undertaking on all terms of conditions in clause-4**
  - **Tender document Pages 1 to 3 with the signature and seal of the bidder.**

**Important:** All the documents submitted against tender should with seal and signature of the bidder.

#### 6. Price Bid:

- The price bid shall contain quotation in the format given in **Annexure-II**. The format should be filled in all respects.
- Price quoted should be **excluding TAX**.

The technical bid will be opened on the above said due date on 12.05.2026 at 2.30 PM. If the date happens to be a holiday for any reason, the opening will be carried out at the same time on the next working day.

The price bid opening date will be intimated later after the scrutiny of technical bids.

The tenders shall remain valid for acceptance for a period of 120 days from the date of opening of the bid. The Company reserves the right to accept or reject any or all quotations without assigning any reason thereof.

Encl: As above.

Annexure I

RENTAL BUILDING and LAND DETAILS OF ITI Limited PALAKKAD At Kanjikode Factory

Sl. No	Name of the building	Nature of the building	Plinth Area (Sq feet)
Covered shed			
1	Building No 1	Structural Building	3782.44
2	Building No 2	Structural Building	1894.45
3	Building No 3	RC Building	484.35
Total Area			6161.24

Thanking You

*h/m* 21/4/26

Deputy General Manager (MKT, Proj&CS)  
ITI Limited Palakkad